



# SOCIAL INVESTMENT POLICY



Corficolombiana

Trabajamos e invertimos  
en el progreso del país

## 1. OBJECTIVE

Corficolombiana, in line with its mission to work and invest in the country's progress, demonstrates its commitment to social, community and regional development where it operates. In this way, it promotes social investment through programs that contribute to social development and impact their communities, generating opportunities, development, capacities, and allowing them access to quality services. The objective of this policy is to define the basic principles that frame the social investment activities, aligned with the mission, values and policies of the Corporation and its Sustainable Corficolombiana strategy. Likewise, the policy establishes those responsible for the execution of the Corporation's social investment programs.

## 2. SCOPE

This Policy covers all the operations of the holding company, as well as the companies and sectors in the current and future investment portfolio.

## 3. SOCIAL INVESTMENT MEANS

The social investment initiatives of the Corporation and its companies are implemented through different means. These are:

- Corficolombiana Foundation: It leads and develops social initiatives directly implemented by the Corporation, as well as corporate volunteer programs. The Foundation frames its programs within the strategic lines of promotion for sustainability, entrepreneurship and innovation, education for competitiveness and the environment.
- Corficolombiana Companies: The companies directly invest and allocate resources to social programs that operate directly or in alliance with other institutions.
- Other foundations and organizations: The Corporation and its companies may have or contribute to other foundations through which they develop their social programs.

## 4. SOCIAL INVESTMENT LINES

Corficolombiana has a presence in Colombia and Peru in different regions and sectors, and works with communities of different population groups, ages, gender, nationality, as well as organizations of different sizes, sectors, and degree of development. In this way, the Corporation has understood the role it plays

given its corporate mission in contributing to the competitiveness of Colombia and Peru with a particular emphasis on the communities where it has a presence.

The Corporation bases its Sustainable Corficolombiana strategy on the contribution it makes to the Sustainable Development Goals, for which the social investment it develops is in line with said Goals.

The following guidelines are defined for the determination of programs, projects and the allocation of resources for social investment:

- **Alignment with corporate strategy:** All initiatives must be framed in Corficolombiana's mission of investing and working for the progress of the country and be aligned with Corficolombiana's Sustainable strategy. Each company has identified its respective interest groups, as well as those it can impact according to the material issues of its organization. This allows them to define and develop different strategies during the year, connecting in the best way with the communities.
- **Focus:** The social and environmental investment in Corficolombiana will focus on strategic sectors for the Corporation, on issues related to the Corporation's material issues and that favor the development of Colombia, such as:
  - *Education and opportunities for young people:* We believe that education is the fundamental pillar on which a prosperous society with opportunities for all is built. For this reason, we encourage programs that promote the generation of opportunities for young people, education for competitiveness, access to better professional and growth opportunities for our communities, and programs that allow an appropriation of culture and sport as components of a comprehensive education.
  - *Health, welfare, public services:* Given the Corporation's presence in most of the country's municipalities and departments and its interest in generating quality of life for communities, we promote the development of initiatives related to responsible production and consumption, access to public services, the generation of healthy habits, well-being, and access to quality health services.
  - *Business competitiveness:* From Corficolombiana we are committed to the economic development of the country and the search for greater competitiveness in our companies and sectors. For this reason, programs are included to strengthen the business fabric, innovation, entrepreneurship, capacity building in companies and sectors (especially micro and small companies), and productive initiatives, among others.

- *Sustainability in stakeholders:* In line with our commitment to sustainability, we promote programs that promote the economic, social, and environmental sustainability of our stakeholders and value chain.
  - *Environmental protection and climate change:* The Corporation's commitment to the protection and preservation of the environment, as well as the management of climate change and the opportunities and risks that derive from it, are essential elements for achieving the vision of Corficolombiana. For this reason, within the initiatives for social investment, and in addition to the Corporation's Policy on Climate Change, the development of programs that contribute to the protection of the environment and the management of climate change in the different sectors in which that the Corporation invests.
  - *Defense, protection, and promotion of human rights:* We promote respect for human rights in all our companies and activities, and therefore we support initiatives aimed at guaranteeing these rights and promoting inclusion and diversity.
  - *Knowledge generation:* Corficolombiana, as a leader in the generation of research and knowledge around business issues and the financial sector, promotes studies and publications that support the strengthening of the business sector.
  - *Support in emergency situations:* the size of the Corporation in the business sector in Colombia and its presence in a large part of the country, implies that the Corporation has a commitment to provide support and accompaniment in difficult times faced by our communities. In this way we support initiatives aimed at dealing with emergency situations and disasters in the country.
- **Relevance:** Within the operations of Corficolombiana companies, it is essential to consider that an important component of social investment is related to mandatory investment for the development of projects. Therefore, in said projects, mandatory social investment is prioritized in accordance with the current regulations of the contracts. For voluntary social investment, social investment will be favored according to the degree of linkage of the initiatives with the defined approach and the Corporation's interest groups.
- **Impact:** Social investment with the greatest impact will be favored, so indicators are established to determine and monitor the impact of the initiatives. Said indicators are not limited to result indicators (such as the number of beneficiaries or resources invested) but must seek to identify the real impact of the programs developed.

- **Volunteering:** The Corporation promotes spaces for its employees to participate in social impact activities according to their interests, knowledge, skills, and time. Participation in corporate philanthropy and volunteer activities will be voluntary. Under no circumstances will there be an obligation for officials to participate in them.
- **Alignment with the Sustainable Development Goals:** Corficolombiana's social investment will be aligned with the Sustainable Development Goals defined within the framework of the United Nations. We will prioritize investment in projects that impact the Sustainable Development Goals and with emphasis on the SDGs prioritized by the Corporation: 8. Decent work and economic growth, 9. Industry, innovation, and technology, 12. Responsible production and consumption, and 13. Action for the weather.

## 5. DEFINITION OF GOALS AND OBJECTIVES FOR SOCIAL INVESTMENT

Social investment in Corficolombiana is part of the Sustainable Corficolombiana strategy for which goals have been defined for 2025. To that extent, the following is established as a priority for the coming years:

- ✓ Design and implement social programs that allow synergies between Corficolombiana and its investments, generating a greater impact and benefiting the communities where the Corporation has a presence through its companies.
- ✓ Raise the quality of life of the communities where Corficolombiana and its companies have a presence
- ✓ Promote that Corficolombiana and its companies be recognized in the country for their contribution to social development
- ✓ Position Fundación Corficolombiana for its differentiated programs, with a high impact on the competitiveness of the sectors in which the Corporation participates.
- ✓ Develop at least one robust, innovative, differentiated, and impactful program in each of the Foundation's strategic lines: promotion of sustainability, entrepreneurship and innovation, education for competitiveness and protection of the environment.

## 6. GOVERNMENT MODEL

Social investment in Corficolombiana is defined by the Board of Directors of Corficolombiana and approved by the General Assembly of Shareholders of the Corporation, which annually determines the resources that may be allocated to social programs.

The social investment made by Corficolombiana companies is approved by the Board of Directors of each of the companies, considering the guidelines for this type of investment.

The Board of Directors of the Corficolombiana Foundation designs and approves the social investment strategy of the programs led by Corficolombiana. The Governance and Sustainability Committee of the Corficolombiana Board of Directors monitors the activities carried out by the Corficolombiana Foundation, and the progress is presented annually to the Corporation's Board of Directors.

The President of the Corporation leads the implementation of the social investment strategy, and the Sustainability Department oversees designing and coordinating the development of the Corporation's social programs.

For the relationship with the companies of Corficolombiana and the follow-up of their programs, the Sustainability Directorate together with the Vice Presidency of Investments follow up on the achievement of the proposed goals, the results indicators of the programs and accompany the strengthening of the same with the search for resources and synergies.

## **7. COMMUNICATION OF SOCIAL INVESTMENT ACTIVITIES**

The social investment made by the Corporation and its companies will be reported annually In the Corficolombiana Management and Sustainability Report. Likewise, other channels will be used, such as the Corporation's website, the media, and social networks to communicate progress.

The Corficolombiana Foundation annually publishes its Management Report where it describes the initiatives and programs developed.

SUPERINTENDENCIA FINANCIERA  
DE COLOMBIA

VIGILADO

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